



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES



BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

David Busse, Chair, Trustee
Matt Loesch, Vice-Chair, Trustee
Ed Overton, Trustee
Patrick Skillsky, Trustee
Pete Constant, Trustee
Ash Kalra, Trustee
Jeffrey Perkins, Trustee

SECRETARY

RUSSELL U. CROSBY

THURSDAY

12 MARCH 2009

9:30 A.M.

A G E N D A

ORDERS OF THE DAY

RETIREMENTS

1. Disability Retirements for Hearing

Pamela Hemminger, Public Safety Dispatcher II, Police Department. Request for a Service-Connected Disability Retirement effective May 1, 2006, 12.30 years of service.

CONSENT CALENDAR (Items 2 through 8)

2. Request for approval of Service Retirements

- a. **Angelica T. Alfaro**, Recreation Supervisor, Parks, Recreation and Neighborhood Services Department; effective March 21, 2009, 32.20 years of service.
- b. **Ernestine M. Allen**, Recreation Program Specialist, Parks, Recreation and Neighborhood Services Department; effective March 21, 2009, 29.92 years of service.
- c. **Terry Aragon**, Senior Office Specialist, Police Department; effective March 21, 2009, 28.00 years of service.
- d. **Charles E. Berry**, Analyst II, Environmental Services Department; effective March 21, 2009, 36.36 years of service.
- e. **Deborah L. Bogart**, Associate Environmental Services Specialist, Environmental Services Department; effective March 21, 2009, 25.87 years of service.
- f. **Ola L. Brinkley**, Administrative Assistant, Fire Department; effective March 21, 2009, 25.00 years of service.
- g. **Marta A. Cruz**, Senior Office Specialist, Transportation Department; effective March 7, 2009, 28.60 years of service.
- h. **Michael J. Dunn**, Chief of Surveys, Public Works Department; effective March 21, 2009, 28.76 years of service.

- i. **Margaret K. Facchino**, Senior Account Clerk, Finance Department; effective March 21, 2009, 27.71 years of service.
- j. **Ardavan Farbakhsh**, Senior Construction Inspector, Public Works Department; effective March 21, 2009, 30.05 years of service.
- k. **Anna B. Flemate**, Accounting Technician, Finance Department; effective March 21, 2009, 30.53 years of service.
- l. **Sandra A. Garcia**, Library Assistant, Library Department; effective March 21, 2009, 20.10 years of service.
- m. **Alice L. Hayes**, Office Specialist II, Environmental Services Department; effective March 21, 2009, 21.54 years of service.
- n. **Bradley K. Imamura**, Real Property Agent II, Public Works Department; effective March 28, 2009, 23.66 years of service. **(w/Reciprocity pending)**.
- o. **Paul Izadyar**, Associate Engineer, Public Works Department; effective March 21, 2009, 23.78 years of service.
- p. **Carolyn F. Johnson**, Recreation Supervisor, Parks, Recreation and Neighborhood Services Department; effective March 21, 2009, 31.02 years of service.
- q. **Neal P. Van Keuren**, Environmental Services Specialist, Environmental Services Department; effective March 21, 2009, 21.21 years of service.
- r. **Julita K. Leung**, Accountant II, Finance Department; effective March 28, 2009, 21.34 years of service.
- s. **Manuel V. Lim**, Associate Engineer Technician, Environmental Services Department; effective March 21, 2009, 27.31 years of service.
- t. **Terry G. Lou**, Supervising Public Safety Dispatcher, Police Department; effective March 19, 2009, 19.32 years of service. **(w/Reciprocity)**.
- u. **Patricia A. Lowe**, Senior Supervisor Administration, Planning, Building and Code Enforcement Department; effective March 7, 2009, 27.16 years of service.
- v. **Michael J. Mendizábal**, Principal Construction Inspector, Public Works Department; effective March 7, 2009, 30.03 years of service.
- w. **Arnold G. Meydbray**, Civil Engineer II, Public Works Department; effective March 21, 2009, 22.92 years of service.
- x. **Suzanne K. Mihara**, Associate Civil Engineer, Public Works Department; effective March 21, 2009, 21.73 years of service.
- y. **William Nasiatka**, Latent Fingerprint Examiner Supervisor, Police Department; effective March 31, 2009, 30.02 years of service.
- z. **Laura D. Nodal**, Metal Fabrication Mechanic, Transportation Department; effective March 28, 2009, 15.01 years of service.
- aa. **Sandra J. Nunes**, Police Data Specialist II, Police Department; effective March 21, 2009, 27.70 years of service.
- bb. **Dennis G. Osorio**, Operations Supervisor, Airport Department; effective March 21, 2009, 29.69 years of service.
- cc. **Rolando Padilla**, Senior Construction Inspector, Public Works Department; effective March 21, 2009, 32.26 years of service.
- dd. **Kirk W. Pennington**, Electrical Maintenance Superintendent, Transportation Department; effective March 21, 2009, 22.67 years of service.
- ee. **Lilian S. Ramirez**, Financial Analyst, Airport Department; effective March 1, 2009, 28.18 years of service.

- ff. **Shirley J. Ramos**, Custodian, General Services Department; effective March 7, 2009, 11.40 years of service.
- gg. **Esther Mae Roberts**, Senior Office Specialist, General Services Department; effective February 21, 2009, 18.78 years of service.
- hh. **Alan R. Schroeder**, Maintenance Supervisor, Transportation Department; effective March 21, 2009, 30.14 years of service.
- ii. **David M. Stowell**, Plant Operator, Environmental Services Department; effective March 22, 2009, 26.34 years of service.
- jj. **John L. Terrasas**, Plant Shift Supervisor, Environmental Services Department; effective March 21, 2009, 25.36 years of service.
- kk. **Neil J. Walsh**, Plant Mechanic, Environmental Services Department; effective March 21, 2009, 22.44 years of service.
- ll. **Karen H. Wing**, Division Manager, Housing Department; effective March 28, 2009, 12.34 years of service.
- mm. **Steven T. Wing**, Senior Analyst, Public Works Department; effective March 28, 2009, 20.54 years of service. **(w/Reciprocity)**.

Deferred Vested

- nn. **Stephen M. Haase**, Director, Planning, Building and Code Enforcement Department; effective March 30, 2009, 3.94 years of service. **(w/Reciprocity)**.
- oo. **Eric W. Peterson**, Wastewater Treatment Operator II, Environmental Services Department; effective February 13, 2009, 5.06 years of service.
- pp. **Mayuko Tzanavaras**, Principal Engineering Technician, Transportation Department; effective March 15, 2009, 27.83 years of service.

3. Board Minutes

Approval of Minutes of February 12, 2009

4. Return of Contributions

- a. Voluntary
- b. Involuntary

5. Investment Summary Report

Report of Federated Investments – January 2009

6. Approval of Monthly Expenditures

Report of Federated Retirement Plan expenses as of January 2009

7. Communication / Information

- a. Pending Actions
- b. Legal and Legislative Updates provided by Russ Richeda
- c. IRS's Governmental Plans Initiative provided by Russ Richeda
- d. Informational memo on the exercise of Macias Gini auditing agreement option for FY 2008-09 Audit.
- e. Brown Act Update by Mollie Dent

8. Investments

- a. Adoption of Resolution No. 6398 acknowledging receipt of a report on investments for the period January 1 through 31, 2009.

9. DEATH NOTIFICATIONS (Moment of Silence)

- a. **Sue E. Kamimori**, Accounting Technician, Finance Department; retired 7/3/04, died 10/24/08. Survivorship benefits to Tom Kamimori, spouse.
- b. **Richard S. Davilla**, Custodian, Airport Department; retired 6/5/93, died 2/14/09. No survivorship benefits.

OLD BUSINESS/DEFERRED-CONTINUED ITEMS

10. Travel Audit compliance update.
11. Oral update on the soundness of the Federated Retirement's investment portfolio.
12. Discussion and action on the Supplemental Retiree Benefit Reserve (SRBR) distribution for fiscal year ending June 30, 2008; and options related to prior years distributions.
13. Adoption of Revised Resolution No. 6364 revising excess earnings as of 30 June 2007 for the purpose of transfer to the Supplemental Retiree Benefit Reserve.

NEW BUSINESS

14. [Request to terminate retirement benefit of Mike Iida effective March 16, 2009.](#)
15. [Approval of Department of Retirement Service's Budget Proposal for the Fiscal Year 2009-2010.](#)
16. Request for Board approval of the following trustees'/staff attendance at the educational conferences listed:

<u>Trustee</u>	<u>Conference Name/Location/Dates</u>
Carmen Racy-Choy	Review of San Bernardino Retirement Investments – San Bernardino 3/25/09
Dr. Rajiv Das	American Occupational Health Conference -San Diego–4/23 thru 29/2009

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

17. **Committee for Investments (Perkins/Loesch/Busse – alternate/Constant) – Nxt meeting 3/12/09**
 - 1) Approval to invest in two separate accounts \$50 million each with Seix Investment Advisors and MacKay Shields composed of Bank Loans and HighYield; and authorization for the Secretary to negotiate and execute agreements with these two managers.
18. **Committee of the Whole (Full Board) – Last meeting 2/26/09**
19. **Policy Committee (Busse/Overtton/Constant – alternate/Loesch) – TBD**

EDUCATION AND TRAINING

PUBLIC/RETIREE COMMENTS

20. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.